

Investor Update

16 December 2016



Disclosure of Information on the Planned Transfer of Treasury Stock of PT Intiland Development Tbk

We hereby announce that PT Intiland Development Tbk (the “Company”) plans to transfer the treasury stocks as follows:

1	Name of share’s receiving party	PT Graha Intan Mandiri
2	Main business activity	The party who will receive the shares engages in development of trade activities and services in general
3	Nature of affiliate	The party who will receive the shares is an affiliated party with the President Director of the Company.
4	Exchange members appointed to conduct the sale of shares	PT Pilarmas Investindo
5	Time of sale of shares	30 December 2016
6	Number of shares sold	98,755,000 shares

Background

In 2013, the Company bought back its shares. The buyback decision was owing to the significantly fluctuated market condition, in conformity to regulations of Financial Services Authority (OJK) No.02/POJK.04/2013 dated August 23, 2013 and OJK Circular Letter No.1/SEOJK.04/2013 dated



August 27, 2013. The management also valued the Company's positive performance as supportive in conducting buyback. The Company appointed PT Ciptadana Securities as brokerage firm that assists the Company in conducting the transaction. The share buyback took place from September 23, 2013 to December 17, 2013. The highest price of the share throughout the transaction was Rp 370 per share, while the lowest was at Rp 300 per share. The Company settled the buyback with total of 98,755,000 shares worth Rp 31.740 billion.

The Company plans to sell the treasury stocks to comply with the OJK regulation that requires the buyback shares to be sold 3 years after the transaction. The Company believes that the proceeds of the transaction can strengthen the cashflow and give positive sentiment to the share price.

Contact us:

Investor Relations
PT Intiland Development Tbk
Intiland Tower, Penthouse
Jl. Jend. Sudirman 32
Jakarta 10220 Indonesia
Tel : +62 21 5701912
Fax: +62 21 5700015

investor@intiland.com

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