

Investor Update

14 November 2016



Disclosure of Information or Material Fact Concerning the Signing of Joint Venture Agreement

Pursuant to the Financial Services Authority (Otoritas Jasa Keuangan) Regulation No.31/POJK.04/2015, we hereby inform the following information disclosure:

1	Listed Company Name	PT Intiland Development Tbk (“Company”)
2	Business Activity	Real Estate and Property Development
3	Head Office	Intiland Tower, Penthouse Floor, Jl. Jend. Sudirman 32, Jakarta 10220
4	Contact Numbers	Telp: +62 21 570 1912 / 570 8088 Fax: +62 21 570 0014 / 570 0015
5	Email	info@intiland.com
6	Website	www.intiland.com

7	Date of event	10 November 2016
8	Type of information or material fact	The signing of Joint Venture Agreement (“JVA”) between PT Putra Sinar Permaja (“PSP”) and Reco Kris Private Limited (“Reco”). PSP is a subsidiary of PT Taman Harapan Indah (“THI”) in which 100% shares of THI are owned by the Company. The JVA is to develop South Quarter Project, Jl. R.A. Kartini Kav 8 TB Simatupang, South Jakarta.
9	Information description or material fact	<p>PSP will issue new shares from the treasury to Reco amounting 333,333 shares or amounting of approximately Rp 1.03 trillion so that the THI share ownership become 60% and Reco 40%.</p> <p>The transaction is planned to be carried out as follows:</p> <ol style="list-style-type: none"> 1. Reco will inject the capital amounting to 32.66% of its share ownership in PSP at the latest 3 months after the JVA is signed. 2. The remaining ownership of 7.34% will be paid within a maximum period of 3 years after the JVA is signed. <p>PSP has held the General Meeting of Shareholders (“AGM”) approving the inclusion of Reco into PSP as a new shareholder and the existing shareholders relinquish their rights to the new shares that will be issued.</p> <p>The Company and Reco are not an affiliated party.</p>
10	The impact of event, Information or material fact to the company’s operational activities, legal, financial condition or the Company’s business continuity.	In general, the JVA will give positive impact for the Company, both in financial, project development and reputation sides.

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